

COVID-19 and Community Sport Forum

Session 2 – Managing Finances and Sponsorship

Forum overview

- Introduction
- Cashflow Planning Fundamentals
- ATO and Government Relief Measures
- Grant Funding
- Governance Issues

Cash flow fundamentals

- Cash flow modelling
- Deferral and suspension of costs
- Appropriate delegations
- Deferral of memberships (rather than refund)
- Revenue Streams

ATO and Government Relief Measures

- Cash Flow Boost (PAYGW offset)
- JobKeeper Payments
- Change in GST reporting cycles
- Refund and variation of tax instalments
- Depreciation incentives
- Rent payments
- Loan guarantee scheme
- Other

Grant Funding

- Victorian Government Business Support Fund (\$10,000)
- City of Melbourne Grants (\$2,000 - \$10,000)
- Compliance considerations for performance grants – engage with your provider

Governance Issues

- AGM requirements (extensions available)
- Review of controls
- Appropriate delegations



Questions